# Why We Need to Close the Healthcare Coverage Gap



### In South Carolina, 400,000 adults 19-64 have no health insurance.

- 79% of SC small businesses more than any state except Alaska don't offer it
- Among the lowest wage group nationwide which makes up a fourth of all workers,
  2/3 of those workers aren't eligible for their employer insurance
- Many low income workers don't qualify for the exchange
- In SC, only parents who earn less than \$16,656 (3 person family) are eligible for Medicaid (pregnant and 12 month postpartum women are eligible at higher incomes)

#### Can SC Afford to Cover More Adults? Yes!

- **345,000 South Carolinians** would gain access to affordable healthcare coverage if we closed the gap
- Under the Affordable Care Act all adults who earn less than \$34,307 (3 person family) would be eligible for Medicaid
- SC would only invest 10% of the total cost (\$356 million) in 2028, using only 2-3% of the state's overall budget.
- The SC investment would bring a federal 90% match of \$2.9 billion in 2028
- Additionally, SC would get a \$904 million Federal bonus in 2026 and 2027 - covering 2-3 years of the annual state cost



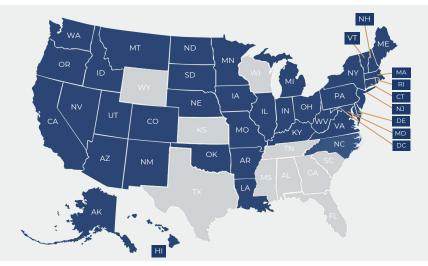


#### Don't Let SC Be Left Behind

40 states and DC have already closed the gap

If South Carolina does not close the healthcare gap, we lose **\$28 BILLION** in federal funds over 10 years to other states.





## Most people on Medicaid in the US work, and work hard.

Data from the Census Bureau's American Community Survey:

- 61% of adults insured through Medicaid are employed, many in essential jobs. 6% are in school or training
- 13% of those insured are caring for children, family, or other dependents full-time
- 11% are either too ill or have a disability preventing them from work
- **9%** do not work for other reasons, such as retirement (20% of those benefiting from closing the gap in SC are 55-64) or inability to find work or transportation



#### Closing the Gap Leads to a Stronger Economy



new jobs will be created



\$110 MILLION

in new tax revenue

## Closing the Gap Improves Health and Family Financial Independence



12%

decrease in mortality by year four for those ages 55-64



**47**%

decrease in family , medical debt



18%

increase in access to diabetes care



31%

more hypertension controlling prescriptions written



**39%** 

more cholesterol lowering prescriptions written

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- 8. Diabetes Care, Impact of Medicaid Expansion on Diabetes Care, May 2020
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**CoverSC** is a coalition of organizations that seeks to increase healthcare access for SC workers and drive economic growth by passing Medicaid expansion

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